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MC Federal Credit Union Scholarship

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Financial Education

To provide a strong financial foundation for young adults, the credit union should begin by offering accessible education on fundamental financial concepts such as budgeting, saving, credit, and investing. Many young people enter adulthood without a clear understanding of these essential topics, which can hinder their ability to achieve financial independence. Personally, at the age of twenty-one, I am still not as knowledgeable on the topic as I would like to be. Introducing financial literacy at an early age, ideally in high school or even earlier, can spark interest and build confidence in managing money effectively.

The program should not only explain financial concepts in a simple, easy-to-understand way, but also guide young adults through actionable steps toward long-term stability. These steps could include setting financial goals, understanding how credit scores work, avoiding unnecessary debt, and planning for future expenses such as college loans or homeownership. Real-life examples, peer-led discussions, and mentorship opportunities can help reinforce these lessons and make them feel more relevant and attainable.

Finally, it's important to emphasize that achieving financial success requires commitment, patience, and persistence. By combining foundational knowledge with practical strategies and ongoing support, the credit union can empower young adults to make smart financial decisions and build a secure future.