

*Better
Together*



MC
2023
**ANNUAL
MEETING**
MC Federal Credit Union



MC FEDERAL CREDIT UNION

CHARTER 24929 – APRIL 18TH, 2023

Annual Meeting Agenda

Registration.....	5:00 pm - 5:45 pm
Blessing.....	James Lapp
Dinner.....	5:45 pm
Welcome.....	Brian Ulmer, Vice Chairperson
Call to Order.....	Doug Bastian, Chairperson
Consent Agenda	
Minutes.....	Addendum
Treasurer's Report.....	Program Booklet
Supervisory Committee's Report.....	Program Booklet
Service Awards.....	Matthew Hoeger, Secretary/Treasurer
Special Recognition.....	Elba Arenas, President/CMEO
Chairman's Report.....	Doug Bastian, Chairperson
Installation of Officers.....	Brian Ulmer, Vice Chairperson
President's Report.....	Jim Barbarich, CEO
President's Award.....	Elba Arenas, President/CMEO
Adjournment.....	Doug Bastian, Chairperson

Meet the Executive Team



ELBA ARENAS
President &
Chief Member
Experience Officer



JIM BARBARICH
Chief Executive
Officer



BRIAN WIKTOR
Chief Lending
Officer



JEAN MILLER
Chief Financial
Officer



TOM HA
Chief Information
Officer

Supporting Our Communities

EXPANDING OUR FINANCIAL LITERACY PROGRAM

Financial health and wellness efforts are a driving force behind the products and services we offer at MC Federal Credit Union as we strive “to be the catalyst that positively impacts the financial health and well-being of our members and the communities we serve.” Elba Arenas, President & Chief Member Experience Officer, Brian Wiktor, Chief Lending Officer, and Annette Welch, Regional Relationship Manager use their combined talents and passion to guide a team of credit union team members as they volunteer their time to present free financial literacy courses to our community.

Our program, named *The Road to Financial Wellness*, consists of 6 classes, available in both English and Spanish. These classes focus on topics such as banking and budgeting basics, credit vs. debit, loans and rates, how to build credit, fraud prevention, and other financial skills. In December 2021, MC Federal received a grant from the CrossState Credit Union Foundation to expand the reach of our financial wellness efforts. This grant is a crucial component of our program as it provides funds to purchase essential course materials. One of the critical materials of the course includes tablets to be distributed to all participants upon course completion. The tablets contain the course materials to be used by the graduates as they continue on their financial wellness journey.



MC Federal would like to, once again, congratulate the 2022 graduating classes of *The Road to Financial Wellness* program, which was held in partnership with the Getting Ahead Foundation. Partnering with the Getting Ahead Foundation allows us to reach everyone in our community, including those in need who are outside of our field of membership. *The Road to Financial Wellness* program helps area families ‘climb out of poverty’ and builds a solid financial foundation.

We are happy to announce that our program has now been expanded. MC Federal is teaching *The Road to Financial Wellness* in partnership with Union County Probation Office and is teaching men’s and women’s classes at the Northumberland County Jail.

If you, your school, or your organization would like more information on how to schedule a class, contact MC Federal at 800.834.0082. You can find financial wellness resources, including information about *The Road to Financial Wellness*, and other valuable information on our website, mcfcu.org.

2ND ANNUAL CHARITY GOLF TOURNAMENT

MC Federal Credit Union hosted our 2nd Annual Charity Golf Tournament on Friday, May 27th, 2022 at Knoebels Three Ponds Golf Course. Giving back to the community is a core focus at MC Federal. We invited our friends within the community to join us as we took some time to honor and benefit two great charities: ThinkBIG, helping area families battle pediatric cancer, and The American Legion Post #40 Veterans Emergency Relief Fund, assisting local veterans who have selflessly served to protect our great nation.

We have all been impacted by the pandemic. Our two charities were impacted significantly. The stress of the last few years has elevated the need for their life-changing work. We were happy to all come together and practice the credit union philosophy of “People Helping People” to support children and veterans.

The day was made possible with the support of our community, and we would like to extend a special thank you to our sponsors, item donors, and golfers. All together we were able to raise \$25,000.00. These funds will be split between our charities to help them in their missions.

If you would like to get involved in our 3rd Annual Charity Golf Tournament, there are many ways to support our fundraising efforts, including joining us on the green, providing sponsorships, or donating items for prizes. If you would like more information on how you can help, please contact a member of our golf committee at 800.834.0082 or by emailing them at golf@mcfcu.org. More details about our upcoming tournament can be found on page 10 of this booklet. Keep an eye on our social media page and our website, mcfcu.org/golf, for updates.



2022 Golf Committee Members: Jim Barbarich, Elba Arenas, Brian Wiktor, Tom Ha, Ashley Pyle, Natalie Waltz, Annette Welch, Diane Elliott, Mary Gratti, Dylan Dombroski, Melissa Tarlecki, Emily Showers, and Jared Cromley. **Golf Team:** Brian Wiktor, Matt Hoeger, Jim Lapp, and John Micklo

People Helping People





2022 COMMUNITY GIVING

American Cancer Society - Relay for Life

The American Legion Post #40
Veterans Emergency Relief Fund

Atlas Fire Co Firefighters Equipment Fund

Bloomsburg Theatre Ensemble

Boy Scout Troop #39

Buffalo Valley Singers

Catawissa Little League

Choice One Community Credit Union
Golf Tournament

Columbia Montour Chamber

CSIU Student of the Month

Danville Area Halloween Parade

Danville Business Alliance

Danville Volunteer Fire Department

Evangelical Community Hospital

Evangelical Hospital Golf Classic

Financial Literacy Classes

Getting Ahead Foundation

Holy Angels Catholic Church

Knights Of Columbus

Mommy & Me Rescue

Mount Carmel Area Athletic Department

Mount Carmel Area Education Foundation

Service First FCU Golf Tournament

Sun East Foundation Golf Tournament

The Kick Sauce Golf Tournament

The Public Library for Union County

ThinkBIG

Toys For Tots

Wilburton Hose Co #1

William Cameron Engine Company



Chairperson's Report

Welcome to the 69th annual meeting of MC Federal Credit Union. I am Doug Bastian and I have the honor to serve as Chairman of the Board of Directors.

The Board has a fiduciary responsibility and ensures there are policies and procedures in place to protect the assets of the credit union, and to ensure its long-term viability through the strategic planning process. It is my pleasure to report to the membership that our 2022 results recorded the strongest financial performance in our history. Additionally, MC FCU is well positioned to deliver comparable results in 2023.

Our Metrics for Success (page 7) provides a perspective of our performance compared to our peer credit unions. The strength of our performance is evident when we examine several key metrics. Our share growth returned to normal levels following two years of stronger than normal growth fueled by government stimulus. Loan growth had another strong year - up 24.1% and significantly outperforming peer levels. The average dividend we paid was 48.3% higher than our peers. Our Return on Assets of 1.1% was 67% higher than our peers and 71% higher than the prior year. Our net income of \$2.43 million (as reflected in the financial statements) contributed to our net worth growth.

Throughout 2022 the Federal Reserve reversed its zero-interest policy and rapidly increased the federal funds rate to a faster and more sustained level in an attempt to control inflation. 2022 will be remembered as a benchmark year with inflation levels not seen in four decades. We have repositioned our Balance Sheet to capitalize on these Federal Reserve rate increases. Inflation and labor shortages were certainly the two biggest challenges in 2022 and will continue throughout this year.

Our Mission is captured in three key actions: Educate, Enlighten, and Celebrate. These are the pillars on which our credit union works every day to serve our members. As an example, last year MC FCU won the Pennsylvania State and CUNA National Desjardins Adult Financial Literacy Award. Congratulations to Elba Arenas who champions our financial literacy initiatives along with her team.

Our advocacy efforts continue to highlight the credit union difference and the importance of our credit union tax-exempt status. We continue to be the competition that keeps the bankers in check. One advocacy focal point is the Credit Union Modernization Act that will allow credit unions to operate on a more level playing field by replacing outdated regulations and bringing codes in line with today's business landscape. Another point is interchange, the key to providing the systems that protect our non-public Information, access to plastics, and fraud relief for our members. Overdraft protection is a member choice to aid you to meet your day to day financial survival. Keep it intact and focus on the alternative; pay day lenders feast on consumers who do not have this option in their toolbox. A final advocacy focus is to restructure the Consumer Financial Protection Bureau and form a five-person board to conduct its business.

As I close my report, I want to thank the Board of Directors, the Senior Management Team, all of our employees who deliver great service every day, and, you, our valued members. I look forward to a strong 2023 and seeing you in 2024 as we celebrate our 70th Annual Meeting.

Doug Bastian

Doug Bastian
Board Chairperson





Treasurer's Report

The year began with inflation high at 7% and unemployment low at 3.9%. With the Fed targeting inflation at 2%, they signaled rate hikes would begin at the March meeting. The war in Ukraine sent oil and gasoline prices soaring along with some food commodities. COVID-19 illnesses and deaths continued despite the rollout of vaccines, treatments, and testing kits. In March, a 25 bps rate hike, the first of seven, was announced by the Fed. By July, the GDP contracted for the second quarter in a row putting the US in a "technical recession", though the unemployment rate had declined slightly to 3.6%. In an effort to curtail inflation which was 9.1% at the end of June, Fed rate hikes continued and increased in magnitude. Households were feeling the effects of inflation with higher prices in all areas of life. By the end of the year, the Federal Reserve raised rates seven times for a total increase of 375 bps. The unemployment rate stood at 3.5% and inflation was 6.5%, still considerably higher than the 2% target. In January, the rate increased another 25 bps and is expected to continue to increase another 50-75 bps in 2023. As of this writing, the war in Ukraine shows no indication of resolution and despite the rate hikes, inflation is remaining high.

MC saw another year of growth with assets increasing 3% to \$216 million. This growth was down from prior year of 15% which included stimulus payments. Capital grew by \$2.4 million ending the year with a capital ratio of 9.14%. Our Return on Assets was 1.14% which improved over our 2021 results. At year end, we offered a 15-month certificate promotion which resulted in members receiving a great rate for new money but also giving members the opportunity to upgrade existing, low-rate certificates to the higher rates without penalty. Our interest rate risk, which is a key metric, remains low as presented in our Asset Liability Management analysis. Loan volume improved from prior year with 24% growth and double-digit growth in most loan categories. We purchased additional outside loan participations to enhance the loan portfolio and earnings. Our focus continues to be the promotion of our wide selection of loan offerings at great rates to our members and potential members and to fulfill our mission "To be the catalyst that positively impacts the financial health and well-being of our members and the communities we serve." The Balance Sheet and Income Statement are presented on page 6.

Matthew Hoeger
Board Secretary/Treasurer



Supervisory Committee's Report

The MC Federal Credit Union Supervisory Committee engaged RKL, Certified Public Accountants, to conduct the annual financial statements audit, BSA compliance audit, NACHA compliance audit and several internal audits as part of our comprehensive audit and risk management strategy. The results of these audits are presented to the supervisory committee at quarterly meetings.

For the year ended 12/31/2022 there were no audit findings or adjustments to the financial statements. RKL issued an unqualified opinion that the financial statements were presented in compliance with Generally Accepted Accounting Principles.

In addition to the RKL audit work, we used independent staff to count teller and vault cash on a random basis at all branches. Compliance audits were held throughout the year under the direction of our compliance officer. Each audit result is embedded into a tracker documenting the actions taken to address any risk or compliance issue discovered in the audit.

My report documents the cooperation of the board, management team and all employees in the audit process. There were no unresolved member complaints in 2022.

Mark Reif
Supervisory Committee Chairman



Balance Sheet & Income Statement

YEAR ENDING DECEMBER 31ST, 2022

ASSETS

	2022	2021
Cash and Cash Equivalents	2,466,780	2,144,655
Investments	56,429,353	80,642,619
Loans to Members	150,176,264	120,919,897
Assets in Process of Liquidation	246,586	327,374
Accrued Interest Receivable	759,546	433,587
Property and Equipment	3,315,192	3,497,243
Other Assets	3,046,501	2,530,773
TOTAL ASSETS	\$ 216,440,222	\$ 210,496,148

LIABILITIES AND MEMBERS' EQUITY

Liabilities		
Members' shares	\$ 199,433,537	\$ 191,239,453
Accounts Payable and accrued expenses	1,666,013	1,999,065
Accrued interest and dividends payable	-	-
Total Liabilities	201,099,550	193,238,518
Members' Equity		
Retained earnings	19,773,690	17,344,412
Accumulated other comprehensive income	(4,433,018)	(86,781)
Total Members' Equity	15,340,672	17,257,631
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 216,440,222	\$ 210,496,148

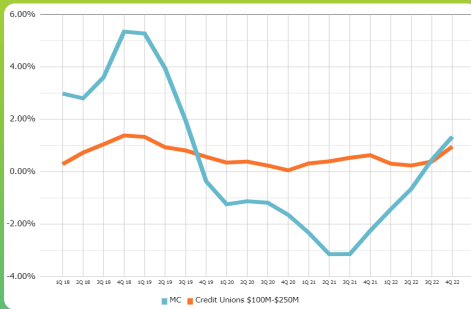
2022

2021

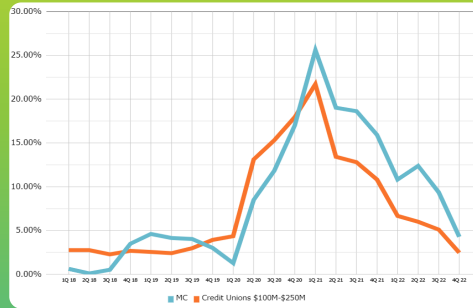
Interest Income		
Members' loans	\$ 6,521,538	\$ 5,466,055
Investments	1,029,261	499,749
Total Interest Income	7,550,799	5,965,804
Interest Expense		
Members' dividends	919,721	821,206
Other interest expense	41	12
Total Interest Expense	919,762	821,218
Net Interest Income Before Provision for Loan Losses	6,631,037	5,144,586
Provision for Loan Losses	439,275	192,897
Net Interest Income After Provision for Loan Losses	6,191,762	4,951,689
Non-Interest Income	1,750,106	1,786,472
Impairment of corporate member capital account	-	-
Total Non-Interest Income	1,750,106	1,786,472
Total Non-Interest Expense	5,588,035	5,335,307
Net Income From Operations	2,353,833	1,402,854
Other Gain (Loss)	16,379	(4,370)
Corporate Stabilization Expense	59,065	100,570
NET INCOME	2,429,277	1,499,054

Metrics for Success

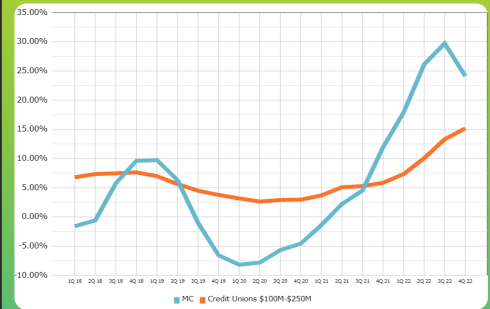
MEMBER GROWTH



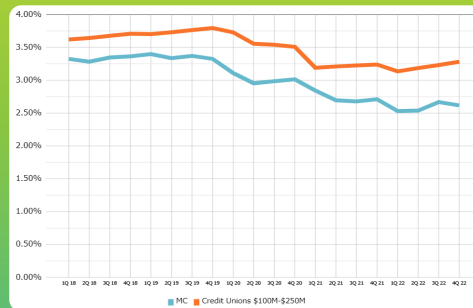
SHARE GROWTH



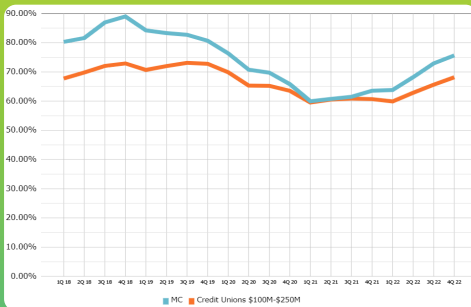
LOAN GROWTH



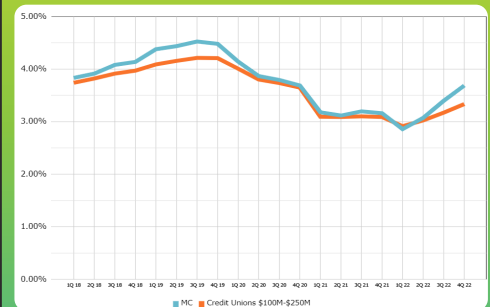
OPERATING EXPENSE TO AVERAGE ASSETS



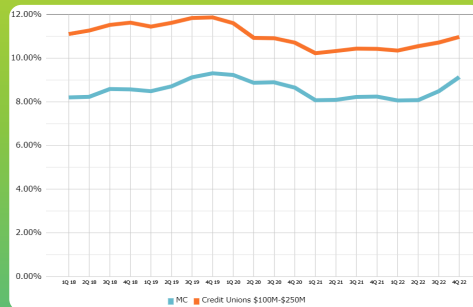
LOANS TO SHARES



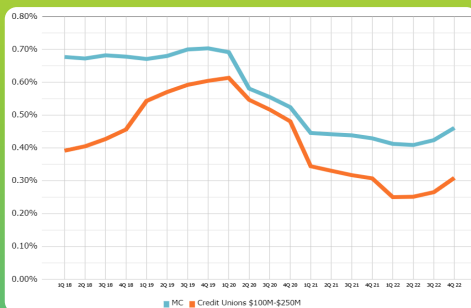
YIELD ON EARNING ASSETS



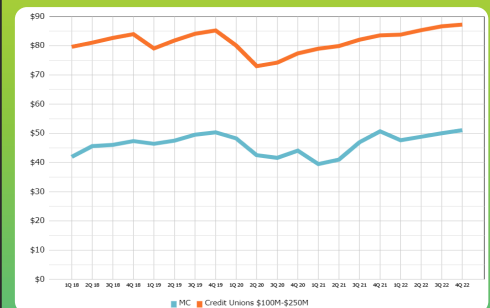
NET WORTH TO ASSETS



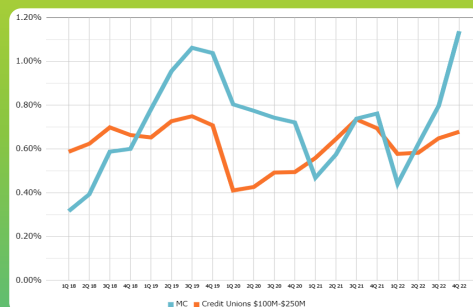
AVERAGE DIVIDENDS PAID



FEE INCOME PER MEMBER



RETURN ON ASSETS





President's Report

Welcome to the 69th annual meeting of MC Federal Credit Union. It seems like yesterday that I started a journey with the organization as a volunteer on the Supervisory Committee where I progressed to Board Chairman. For the last 15 years have had the honor of serving as President and Chief Executive Officer. All told 30 years of service to you, our members. As I address you for the last time from this podium, I wanted to thank all of you for your support, and the confidence in me, my team, and our Mission.

One thing I have learned is that perspective is a great tool to have. So, I would like to share. In 1994 our Assets were \$27.3M, Net Income \$240K, and Net Worth Ratio 7.0%. We closed 2022 with Assets of \$216M, Net Income of \$2.4M, and Net Worth of 9.14%. We have grown and seen many important changes on this journey, yet one thing remains a constant, our focus on you, our members. We have used tag lines like "people helping people" and "building lifelong relationships, one member at a time." Today, "Educate, Enlighten, Celebrate." Again, the constant is you, our member owners, because we know, and so should you, that we are "Better Together".

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AGAIN, THE
CONSTANT IS YOU,
OUR MEMBER
OWNERS, BECAUSE
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TOGETHER".

”

During that journey we positioned our Balance sheet to address the financial landscape that was someday going to become a reality. We had years of zero interest rate policy, a quick run up in 2019 followed by bottoming back to zero through the COVID pandemic, and then the return of rising rates.

One thing was clear as we moved through 2022, inflation had returned. Absent for 40 years, many of you were abruptly reminded of the sting of the punch, the challenges and headwinds, not to the levels or duration of the 70's and 80's but clearly changing the landscape in your life plan. Wealth and security built over decades eroded quickly as you hopelessly watched your hard-earned 401k deteriorate.

First you had to spar with the costs for essentials followed by the gut punch of the price to finance life. You may have stumbled but never left the ring and more importantly we never left your corner. We introduced inflation buster actions to assist you. In December we set aside fees and allowed you to reposition your Share certificate to a higher return. We also were a clear market leader on our deposit rates to lift you financially. And for those who the burden became too heavy to carry, we granted relief and built a plan to help you walk out of the ring with your head high knowing your partner, MC walked along side of you, because we are "Better Together."

One of the key roles of the Chief Executive Officer is to ensure we measure, monitor, and manage our risks. In developing our strategies and operational plans we have adopted the wisdom of many. Wayne Gretzky who is one of the greatest professional hockey players of all time, was asked what the secret to his success was. He quickly responded, "I skate to where the puck is going to be, not where it has been." Rest assured we have focused on making decisions that have positioned us for the future, and not what happened yesterday. As I report today, rates will continue to climb as the Federal Reserve focuses on its dual mandate of price stability and full employment. History has taught us that recession has always followed an inverted yield curve. We just don't know specifically when.

With this in mind we have maximized our investment in shorter duration treasuries yielding higher rates. This has enabled us to move our Share certificate and money market rates to be a market leader positively impacting you. As an offensive move in December we allowed certificate holders to reset their certificates, waiving the penalty, and capturing a market rate reflecting the changes in the yield curve behavior. We will continue to carve out opportunities like balance transfer, loan consolidations and strong market rates on certificates and money market accounts to assist you in the battle with inflation.



Better Together

Our Mission is in the front of mind of every one of our employees. Educate, Enlighten, and Celebrate are the pillars of our focus to improve the financial health and well-being of you and the communities we serve. Our financial literacy efforts are positively impacting our communities, and we have been recognized on the state and national levels with the 2022 Desjardins Adult Financial Literacy Awards. As rewarding and appreciative we are for that recognition, the true passion is for the personal benefits that our program participants experience. Congratulations Elba and your team on this achievement.

As we closed the books for 2022, we delivered our strongest financial performance in MC's history. All of the key metrics are listed on page 7. In each of these metrics a peer comparison is detailed so you can benchmark our performance. Our ROA was 1.16% vs 0.68% for peers outperforming by 70.5%. Our focus on our members is evident posting a lower operating cost per member, lower fee income per member and a dividend that is 50% higher than peers. This translates to our commitment to you and displays how we value each of our member owners. Performance like this is the result of every one of our team members commitments to your success. I want to thank and publicly recognize Team MC for their attention, and actions to achieving our mission plan.

On the advocacy front we continue to educate our legislators that we are different. The credit union model is not the for-profit banking model who use fee income as a lever to achieve their shareholder returns. Senator Durbin has added a novel word to the conversation, "junk-fees." When you overdraft your account and we honor the transaction we assess a fee to protect your reputation, complete your wish to purchase an item or service, and in some instances, to keep you from the pay day lenders usury actions. The cost to protect your card transactions and provide the network to transact, as well as insure you from fraud is also under attack. The interchange battle is re-emerging. The reality is that the tools to transact commerce today have costs associated with them. Interchange helps to offset those costs. The true result of lower interchange rates is more profits for the big box retailers and less income for us to protect this crucial tool, and the fraud protection we provide with it.

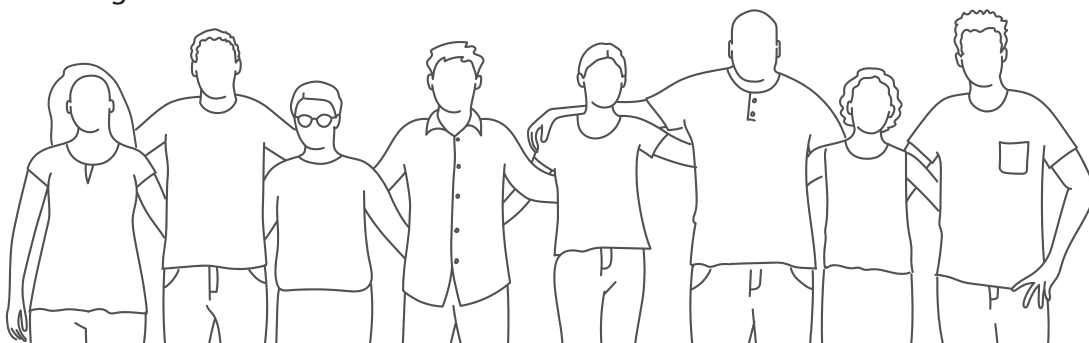
From time to time we ask members to reach out to congress and let them know how you feel on an issue that impacts all of us. I thank all of you who have taken the time and encourage others to take a moment and reach out to our calls to action. Share your story with them and speak from your heart about all the good things we have done to help you on your journey to better financial health and well-being.

As I conclude my report I would summarize, the state of MC Federal Credit Union is sound and well positioned for the future. Elba Arenas has the leadership skill, energy, and Passion to serve our Mission and drive success to all of you, our member owners. As I move into retirement, I am confident in her ability and so should you be. Stay safe, stay healthy, and remember we are, "Better Together."

Respectfully Submitted,

Jim Barbarich

Jim Barbarich
Chief Executive Officer



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AS WE CLOSED THE BOOKS FOR 2022, WE DELIVERED OUR STRONGEST FINANCIAL PERFORMANCE IN MC'S HISTORY.

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Save the Date

MC FEDERAL 3RD ANNUAL CHARITY GOLF TOURNAMENT

Friday, June 23rd, 2023 at Knoebels Three Ponds Golf Course

Ask Us About Sponsorship Opportunities & Golf Team Registration

For the Benefit of:

**THE GOOD
SAMARITAN**
mission
We rise by lifting others



Find Us at the Danville Spring Fling!

Saturday, May 6th, 2023 9 AM - 4 PM
Mill Street in Danville

Stop by and support us as we raise funds & awareness for our 3rd Annual Charity Golf Tournament supporting 4 local charities!

Financial Health Starts with Financial Education

From learning how to budget to paying down debt, being equipped with the right information is key to taking control of day-to-day financial choices and achieving your financial goals.

Through our partnership with GreenPath Financial Wellness, you have unlimited access to the **GreenPath Learning Lab+** - a brand new education portal featuring a robust library of courses, guides, and other resources for improving financial wellness.

Designed by a team of education specialists and financial wellness experts, the portal is easy-to-use, convenient, and teaches key financial concepts in a fun and engaging way.

LEARN HOW TO:



ESTABLISH A BUDGET



IMPROVE YOUR CREDIT



OPEN A CHECKING ACCOUNT



ESTABLISH HEALTHY FINANCIAL HABITS



PRIORITIZE EXPENSES



UNDERSTAND FORBEARANCE & MORTGAGE OPTIONS

ENROLL IN THE GREENPATH LEARNING LAB+

Registration is quick and easy! Sign up and start exploring courses at:

https://greenpath.com/wellness/learninglabplus/?partner_name=MC+Federal+Credit+Union



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Partners in Financial Wellness



MC Federal Receives National Recognition

MC Federal Credit Union strives to achieve our mission "To be the catalyst that positively impacts the financial health and well-being of our members and the communities we serve." As noted in a National Voter Poll, nearly one-third of consumers, 30% of those surveyed, say they don't have at least \$500 cash or equivalent to meet unexpected expenses such as a medical bill or car repairs. The poll concluded that many consumers in America are financially unwell. The lack of financial resilience has grown in the wake of the COVID-19 pandemic. Much work needs to be done to improve financial health in America. One solution the credit union can provide to assist our members is low or no cost products and services, however that alone will not break the cycle of poverty that many American families are facing. That is where Elba Arenas, President & Chief Member Experience Officer, saw the need for a life-changing financial wellness and education course. Thus, The Road to Financial Wellness was born. The ever-expanding program has now received National recognition as the Desjardins Adult Financial Education Award winner. The program was recognized at the state level in 2018 and again in 2022.



The Desjardins Adult Financial Education Award recognizes leadership within the credit union movement on behalf of financial literacy for all ages in honor of Alphonse Desjardins, who emphasized the movement's long-time commitment to youth and founded the first credit unions in Canada and the United States. The recognition program considers all activities supporting the personal finance education of members and non-members, including, but not limited to, face-to-face teaching using proprietary materials and curricula, such as the NEFE High School Financial Planning Program® (HSFPP), as well as financial literacy leadership efforts.

This award was earned on behalf of the hard work and passion that Elba Arenas, Brian Wiktor, Chief Lending Officer, and Annette Welch, Regional Relationship Manager along with their team, bring to the MC Federal financial literacy program, "The Road to Financial Wellness." In the 6-week course, held in conjunction with Getting Ahead Foundation, participants are educated in areas such as accounts and fees, budgeting, rates, fraud, and credit and debit card products. The class is focused on teaching basic economic empowerment skills and financial knowledge to serve as a road map to financial well-being. Hassan, a participant in the program stated:

Since taking the Financial Literacy Class, I made some great improvements as far as my finances go. I budget my money a whole lot better. I pay my bills on time. I realized also the improvements weren't going to happen overnight. I had to be patient, and in the end, it paid off. MC Federal Credit Union gave me the tools to help me in the areas I struggled with financially and it was up to me to put in the work. Therefore, I am so grateful for the class and the fact that they believed in me.



As a result of winning this award at the state level, MC Federal was entered into the national competition. On November 14, 2022 the CUNA National Awards Committee announced the 2022 recipients of the Desjardins Adult Financial Education Award. MC Federal was again honored with a first-place award. Elba Arenas, Brian Wiktor, and Jim Barbarich, Chief Executive Officer, were presented with the award at the 2023 CUNA Governmental Affairs Conference by Jim Nussle, President & CEO of CUNA. "It is truly an honor to be recognized for the work we do to help the members of our communities achieve their dreams," said Elba Arenas, President & Chief Member Experience Officer.



The MC Federal mission goes beyond financial education. Another way we achieve our mission is in improving the communities we serve by completing acts of service. These actions were recognized at a State level when MC Federal was presented an honorable mention of the Dora Maxwell Social Responsibility Service Award. This Award is presented to a credit union or chapter/multiple credit union group for its social responsibility projects which benefit their greater community.

This recognition was earned by MC Federal for our community support through the Annual Charity Golf Tournament. With COVID-19 restrictions in place, MC Federal made the incredibly difficult decision to postpone its 2020 and 2021 golf tournaments until Spring of 2022. Our team came together and came up with a plan to continue to raise money for two amazing local charities, The American Legion Post #40 Veterans Emergency Relief Fund and ThinkBIG, which the golf tournaments would have benefited. MC Federal held a Chicken BBQ, Basket Raffles, and even hosted its first ever Food Truck Festival, among other activities. Both charities were then presented with a monetary donation of \$7,000.



2022 Service Milestones

CAROL ALTOMARE

Lead MSR &
Operations Supervisor



BRIAN WIKTOR

Chief Lending
Officer



DYLAN DOMBROSKI

Digital & Card
Specialist



Congratulations

Thank you all for being such valuable members of our team. Your dedication to our members is greatly appreciated. May you take some time to reflect on your accomplishments over the years and be blessed with continued growth and prosperity in the years ahead.

Recognizing Outstanding Achievement



2022 JOSEPHINE SAKOVICS MEMORIAL SCHOLARSHIP AWARD

Natalie Waltz, Executive Administrative Assistant, was selected as the recipient of the 2022 *Josephine Sakovics Memorial Scholarship Award*. This award honors Josephine Sakovics for her dedication and commitment to the credit union movement. The winning Credit Union volunteer or management professional is awarded with three nights' lodging and conference registration to attend the *CrossState Annual Convention*. Congratulations again, Natalie, and thank you for your dedication to MC Federal Credit Union and the Credit Union Movement.

The MC Federal Team

2022 BOARD OF DIRECTORS



Douglas Bastian

Chairperson



Brian Ulmer

Vice Chairperson



Matthew Hoeger

Secretary/Treasurer



Lynn Naugle

Board Member



Nevin Balliet

Board Member



William Anderson

Board Member



Peter Terrell

Board Member

SUPERVISORY COMMITTEE

Mark Reif, Chairperson

Michael Smith, Member

Rose Williams, Member

William Anderson, Board Liaison

MEMBER SERVICE TEAM

EXECUTIVE TEAM

Elba Arenas, President & Chief Member

Experience Officer

Jim Barbarich, Chief Executive Officer

Brian Wiktor, Chief Lending Officer

Jean Miller, Chief Financial Officer

Tom Ha, Chief Information Officer

LENDING TEAM

Dana Tripp, Indirect & Consumer

Lending Manager

Diane Elliott, Commercial Loan Officer

Kristen Bastian, Loan Officer

Clinton Young, Loan Officer

Heather Johnson, Small Business Analyst/Lender

Kelsey Hartzler, Loan Administrator

Mary Gratti, Loan Servicing Assistant

CONTACT CENTER

Karen Blue, Member Services Officer

Janet Williams, Member Services Officer

Lisa Griggs, Member Services Officer

Maria Ha, Member Services Officer

MEMBER SERVICE REPRESENTATIVES

Danville

Wendy Flynn, Lead MSR

Amanda Lynn, Backup Lead MSR

Brandi Pratt, MSR

Rebecca Fitzwater, MSR

Bloomsburg

Melissa Tarlecki, Lead MSR

Rachel Bennett, Backup Lead MSR

Melanie Matter, MSR

Jacob Foster, MSR

Lewisburg/Evangelical

Brandy Keister, Lead MSR

David Zerbe, Backup Lead MSR

Barbara Gemberling, Backup Lead MSR

Donna Hornberger, MSR

Lindsey Kratzer, MSR

Luis Hernandez Pena, MSR

Mount Carmel

Carol Altomare, Lead MSR/Operations Supervisor

Jenna Healey, Backup Lead MSR

Wendy Lawrence, MSR

Katie Flynn, MSR

CORPORATE SUPPORT

Paul Dalkiewicz, Human Resources Manager

Annette Welch, Regional Relationship Manager

Shawn Merritt, Compliance & Information

Security Officer

Ashley Pyle, Marketing Specialist

Natalie Waltz, Administrative Assistant

Tabitha Dauberman, IT Support

Dylan Dombroski, Digital & Card Specialist

Doreen Artley, Accountant

Sherri Seiverling, Back Office Support

John Micklo, Back Office Support

Carla Schmidt, Collections Manager

Emily Showers, Training Coordinator

James Lapp, Maintenance Technician





Federal Credit Union
800.834.0082 | mfcfcu.org



Branch Locations & Hours

Danville

390 Walnut Street
Danville, PA 17821
Mon-Thur: 8:00 AM - 4:30 PM
Fri: 8:00 AM - 6:00 PM
Sat: 9:00 AM - 12:00 PM

Lewisburg

1339 Saint Mary Street
Lewisburg, PA 17837
Mon-Thur: 8:00 AM - 4:30 PM
Fri: 8:00 AM - 6:00 PM
Sat: 9:00 AM - 12:00 PM

Evangelical Community Hospital

1 Hospital Drive
Lewisburg, PA 17837
Mon-Fri: 7:30AM-4:00PM

Bloomsburg

599 East 7th Street
Bloomsburg, PA 17815
Mon-Thur: 8:00 AM - 4:30 PM
Fri: 8:00 AM - 6:00 PM
Sat: 9:00 AM - 12:00 PM

Mount Carmel

11218 State Route 61
Mount Carmel, PA 17851
Mon-Thur: 8:00 AM - 4:30 PM
Fri: 8:00 AM - 6:00 PM
Sat: 9:00 AM - 12:00 PM

Cherokee Pharmaceuticals, LLC

100 Avenue C
Riverside, PA 17868
Mon, Tues, & Fri: 8AM-1PM

