

# Member Connections



Spring 2022

## In This Issue:

President's Message.....	1
Calendar.....	2
Over \$9000 Raised for Healthcare Heroes.....	2
Meet the Newest Member of the Executive Team.....	2
2x Rewards on Travel.....	2
Financial Literacy for Kids By: GreenPath.....	3
The Cost of Coffee.....	2
Team Members Attend CUNA GAC.....	3
April is Credit Union Youth Month.....	4
Help Us Support 2 Local Charities.....	4
Save the Date - Golf Tournament.....	4
Join Us for a Flavorful FUNdraising Event.....	4

## President's Message



One of the real benefits of being a member of MC Federal Credit Union is we believe that “Your Story Matters”. The events of the last few weeks have impacted all of us in some way. You may have relatives in the Ukraine or know a neighbor who does. Maybe you are a true supporter of democracy and rally around the spirit and will of the people of Ukraine. Or maybe you are a human being who is appalled by the disrespect for life and disregard for all the rules of civility and humanity. We have seen the atrocities going on in the Ukraine and understand how their stories matter. Please take a minute in support for their spirit to be free, and for those who were lost in their fight.

The financial markets have taken a course that many have not seen for 40 years. For half of our members, this is uncharted territory. Inflation has returned with significant pressure on food, housing, and transportation costs which impact all of us. I have been queried by members as to where rates are going to be. The simple answer is up, but to what extent is unknown. There are so many variables in play domestically and globally, one which I referenced in the beginning of my letter, that will emerge over time. These variables will affect that day's rate, and are subject to change at several future points in time. The FOMC has announced that there will be an increase in rates for the next six meetings that are scheduled through the balance of 2022.

Adding certainty to an arena that is filled with uncertainty, I would offer some thoughts.

- If you are in the market to borrow, lock in now. Rates will continue to rise over the balance of the year resulting in higher interest rates the longer you wait.
- If you are leveraged with variable rate loans, convert them into fixed rate loans now.
- If you are concerned about your financial position, come in and see us.

As we focus on our mission “To advance the financial health and well-being of our members and the communities we serve”, we are keenly aware of how the current economic climate impacts our members and communities. Circling back to the focus of this article; “Your Story Matters”. Come in and share with us the successes or the hardships you are experiencing so we can assist in your navigation through this time. We will work with you to achieve your plan. Our rates will position you better than the local banks. Those interest expense savings can be your hedge on inflation. One recent story that was shared with me detailed a financial fitness review of a Baby Boomer family that resulted in an \$800 savings each month. This was life changing for this member and his family.

Every story is personal, and we respect that. Our goal is for the next chapter to reflect your wishes so you can write it, and we can celebrate.

As always, thanks for being an important part of our success.

A handwritten signature in black ink that reads "Jim Barbarich".

Jim Barbarich, President & CEO



## Calendar

### April

					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

All Month Long - Credit Union Youth Month

04/06 - 68<sup>th</sup> Annual Meeting

04/15 - Good Friday: All Branches Close @ Noon

04/17 - Happy Easter

04/22 - Happy Earth Day

### May

1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

05/07 - Join Us at Danville Spring Fling 9AM-4PM

05/08 - Happy Mother's Day

05/09 - 05/15 - Dine to Donate @ The Nickle Plate

05/27 - 2<sup>nd</sup> Annual Charity Golf Tournament

05/30 - Memorial Day: All Branches Closed

### June

			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

06/14 - Happy Flag Day

06/19 - Happy Father's Day

06/21 - 1<sup>st</sup> Day of Summer

### July

					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

07/04 - Independence Day: All Branches Closed

## Community Support

### Over \$9000 Raised for Healthcare Heroes

It is with gratitude and pride that we were able to support our local Healthcare Heroes at Evangelical Community Hospital with a \$9000 donation. This donation was possible through hosting multiple fundraising events. The kickoff, "Paint the Branch Blue" included sales of t-shirts and Awareness Ribbons. Team members participated in a "Tape 'Em Up" fundraiser, where Jim Barbarich, President & CEO, and Brian Wiktor, CLO, were taped to chairs in the name of charity. Lengths of tape were sold for \$1 per foot, with over 600 feet of tape being sold. Our final fundraisers included a photo contest for the creation of a photo calendar, chocolate bar sales, and a Healthcare Heroes Lottery Calendar.



This project was spearheaded by Elba Arenas, CMEQ, Annette Welch, Regional Relationship Manager, Natalie Waltz, Admin Assistant, and Ashley Pyle, Marketing Specialist. This fundraiser inspired tremendous support from members of our team and the communities we serve.

Pictured above are Kendra Aucker, President and CEO of Evangelical Community Hospital and members of the MC Federal Team.

Tom Ha, CIO

### Meet the Newest Member of the Executive Team



Please join us in welcoming Tom Ha to the MC Federal Team. He will be joining us as the Chief Information Officer. He is bringing with him 36 years of Information Technology experience. Tom kicked-off his IT career in manufacturing before moving into the credit union space; working for credit unions ranging in size from \$43 million to \$2.5 billion in assets.

# START YOUR JOURNEY WITH Double Points ON



Lodging & Campgrounds



Airfare



Cruises & Railway



Fuel



Rental Vehicles



Amusement Parks & Zoos

With Your Rewards - Enabled  
**MC Federal Visa® Credit Card**

2x Rewards Valid April 1<sup>st</sup> - June 30<sup>th</sup> 2022

Terms & Conditions Apply. Visit [mcfcu.org](http://mcfcu.org) For Details.



Practical money management skills learned at an early age can have a lasting impact on the rest of your child's life. In fact, this is one of the most important areas where you can truly change the course of their life. Educating your children about financial wellness will help them build healthy spending habits for the future.

Here are some great ways to teach your kids about money.

### 1. Play Games That Involve Money

One of the best ways to teach a lesson is by doing so without your child even realizing that they are learning. Play games that include a financial element like Monopoly or Life and help them strategize during the game. This will help your child learn the importance of budgeting and planning for the future, all under the guise of play.

### 2. Make a Wish List with Your Child

An essential part of financial literacy is creating a set of priorities. We can't have everything we want all at once, but we can achieve our goals over time if we plan ahead. This is a great lesson that children can learn. Sit down with your child and have them list five things they want. Then have them rank them from most important to least important. Once the list is created, strategize with your child about how they can obtain their wishes.

### 3. Teach While You Shop

Take your child shopping and actively explain your decision-making process. When you arrive at the store, tell your child how much money you have to spend and what your priorities are. Show them why you are picking one item over another and explain things like discounts and coupons. Remember, children will learn from your example. Telling them about budgeting is important, but it's much more impactful if they see you following a budget yourself.

Additionally, give your child small amounts of money to spend themselves. You'll be surprised at how happy they will be to spend \$2 on anything they want! They'll also learn the importance of spending with a limited budget.

### 4. Give an Allowance

Giving an allowance gives children first-hand experience with money. They learn the rewards of careful spending and saving and the risks of making impulsive spending decisions. And those risks are a lot smaller than they will be later in life! Kids also appreciate things that they can buy with their own money.

If you're wondering how much allowance to give, know there aren't strict guidelines. Some parents choose to give one dollar for each year of a child's age. Other parents base their kids' allowance on work they do around the house — like cleaning, lawn and garden chores, or babysitting younger siblings. Some parents put their kids in charge of paying for some of their own expenses — like clothing, video games, or tickets to movies — and set the allowance based on that.

Whatever amount you decide on, keep in mind that it will become a regular expense for you to consider in your family budget. Make it work for you and your child.

### 5. Split Money into Categories

Get a piggy bank that splits money into spending, saving, and giving. Teach your child about what each category is and how they are allowed to use the money in each section. Every time you give them their allowance, talk them through how they plan to use their funds. Place the piggy bank next to your child's wish list so that their spending and saving goals are clear to them. Also, talk through the charitable causes your child thinks are important, and when they hit a giving goal, donate the money to that cause in your child's name.

### 6. Involve Your Kids in Major Purchases

Deciding where to go on vacation? Buying a new appliance? Include your kids in the process and have them help with the research. You can show them the factors that go into making the decision and have them help you compare the options before making the purchase. They'll feel proud to know they helped with the research to make the best decision for the entire family.

In short, teaching children about finances can be easier than it might seem. It just takes a bit of planning, a little patience, and some creativity. Once your child learns the basics of finances, you can increase their financial responsibilities by upping their allowance and helping them to open a savings and checking account. These lessons will help your child develop a healthy attitude towards money as they grow into adults.

### Free Financial Counseling

Do you need help navigating your financial situation to be better equipped to teach your kids? Non-profit, GreenPath's NFCC-certified counselors can help you build a spending plan, understand your credit report, come up with a plan to repay debt, and work with you to create an action plan to achieve your family's financial goals.

This article is shared by our partners at GreenPath Financial Wellness, a trusted national non-profit.

### The Cost of Coffee

#### Financial Wellness Tip

A recent survey from OnePoll on behalf of AmeriLife found that 7 in 10 Americans say they're living paycheck to paycheck. Practical financial wellness advice will tell you to budget, cut unnecessary costs, and build your emergency savings, but what does that actually look like?

Let's say you stop at your favorite coffee shop on your way to work every morning. Your \$5 coffee, 5 days a week, for 52 weeks of the year works out to \$1300. If you can cut out just two of those trips, you can save yourself \$520 in a year. If you can cut out one more trip a week, and treat yourself only twice per week, you are looking at a savings of \$780 per year! Take that money you would have spent on coffee and open yourself a savings account. Before you know it, you have a nice cushion in the event of an emergency.

## MC Federal Team Members Attend CUNA Governmental Affairs Conference

Members of the MC Federal team traveled to Washington, D.C. to attend the **CUNA Governmental Affairs Conference** where they learned more about Credit Union advocacy along side credit union professionals from across the nation.

Attending the conference were **Jim Barbarich**, *President & CEO*, **Elba Arenas**, *CMEO*, **Brian Wiktor**, *CLO*, **Doug Bastian**, *Board Chairperson*, and **Jared Cromley**, *Financial Analyst* and recipient of the 2021 **Paul E. Kanjorski Young Professionals Advocacy Scholarship Award**.



## Credit Union Advocacy



# YOUR DREAM HOME STARTS HERE GET PRE-APPROVED TODAY!

Powered by:  
**FIRST HERITAGE**  
MORTGAGE SERVICES

© 2020 First Heritage Mortgage Services. All loans are subject to credit qualification, credit worthiness and other factors. Contact the credit union for complete rate information. Federally Insured by NCUA.

## April is Credit Union Youth Month

Month-Long Celebration

April is Credit Union Youth Month! This year's theme is "Save Small. Dream Big. at your credit union." Stop by your local branch every week in the month of April for a fun new activity. We will also have a month-long "Draw Your Dreams" contest!

To encourage our Youth Members to save, we will deposit \$5 into any youth account where a minimum of a \$5 deposit is made during the month. This will also apply to new youth accounts that are opened with a minimum opening deposit of \$5.\*

For every deposit that your child makes into their youth account during the month, they will be entered into a drawing for a special youth month prize!\*\* One random drawing will take place in each branch.

\*Minimum \$5 deposit required to qualify. Deposit must be made into a youth account during the month of April. Youth Membership required. One credit per youth membership. Not all membership applicants may qualify. \$5 credit will be applied directly to youth account at the time of qualifying deposit. \*\*Contest rules: One entry per youth member per day. Winner will be chosen via random drawing. Odds of winning depend upon number of entries. One winner chosen per branch - Danville, Bloomsburg, Lewisburg, & Mount Carmel.

## Help Us Support 2 Local Charities

"All Fore Charity" Lottery Calendars for the month of May are now available in all MC Federal Branches. Proceeds will benefit two deserving, local charities: **The American Legion Post #40 Veterans Emergency Relief Fund**, which assists local veterans in their time of need, and **ThinkBIG**, which assists the families of pediatric cancer patients.

Your \$10 donation will give you 31 chances to win, with big money days on Mother's Day and Memorial Day. Calendars will be sold until May 1<sup>st</sup> or until sell out. Get your calendar today to support these worthy causes!



Save the Date

## 2<sup>nd</sup> Annual MC Federal Charity Golf Tournament

Friday, May 27, 2022

Knoebels Three Ponds Golf Course

Registration & Breakfast- 8:00am

Shotgun Start - 9:00am

Dinner & Awards - 1:30pm

Teams flighted after round

We invite you to join us at Knoebels Three Ponds Golf Course on Friday, May 27, 2022 for our 2nd Annual Charity Golf Tournament!

Giving back to the community is a core focus at MC Federal. We are proud to announce the beneficiaries of this year's tournament are: ThinkBIG and their fight against childhood cancer, and The American Legion Post #40 Veterans Emergency Relief Fund as they assist local veterans in their time of need.

Hope to see you on the course!

"Fighting the fight for children's cancer freedom and those who fought for our country's freedom."

## Join Us for a Flavorful FUNdraising Event

Supporting 2 local charities couldn't be easier... or more delicious! Simply cut out the voucher below and take it with you to the Nickle Plate for lunch or dinner between May 9<sup>th</sup> and 15<sup>th</sup>, 2022. 10% of your total bill (excluding alcohol and gift cards) will be donated to ThinkBIG and the American Legion Post #40 Veterans Emergency Relief Fund as part of our 2nd Annual Charity Golf Tournament. For more information about our golf tournament or to print additional vouchers, visit [mcfcu.org/golf](http://mcfcu.org/golf) or stop in any branch.

Nickle Plate Bar & Grill

Nickle Plate Bar & Grill

@ Knoebels Three Ponds Golf Course

954 State Route 487

Elysburg, PA 17824

570-672-9064 | [www.nickleplatebarandgrill.com](http://www.nickleplatebarandgrill.com)



MC FEDERAL CREDIT UNION

May 9<sup>th</sup> Through 15<sup>th</sup>, 2022

11am to 9pm

Present this voucher to your server at the time of your order and 10% of your check will be donated to our organization.

## Locations and Hours

### Danville

390 Walnut Street  
Danville, PA 17821  
M-Th: 8am-4:30pm  
Fr: 8am-6pm  
Sat: 9am-12pm

### Bloomsburg

599 East 7th Street  
Bloomsburg, PA 17815  
M-Th: 8am-4:30pm  
Fr: 8am-6pm  
Sat: 9am-12pm

### Evangelical Community Hospital

1 Hospital Drive  
Lewisburg, PA 17837  
M-Fr: 7:30am-4:00pm

### Merck Cherokee Pharmaceuticals

100 Avenue C  
Riverside, PA 17868  
M-Tu-Fr: 8am-1pm

### Lewisburg

1339 Saint Mary Street  
Lewisburg, PA 17837  
M-Th: 8am-4:30pm  
Fr: 8am-6pm  
Sat: 9am-12pm

### Mount Carmel

11218 State Route 61  
Mount Carmel, PA 17851  
M-Th: 8am-4:30pm  
Fr: 8am-6pm  
Sat: 9am-12pm

800.834.0082 [mcfcu.org](http://mcfcu.org)

Mobile App: MC Federal Credit Union

Social Media: @mcfederalcreditunion

