

Member Connections



"Building lifelong relationships... one member at a time."

April 2020

President's Message



FEAR; reminds me of a quote by Woody Allen. "I am not afraid of death; I just don't want to be there when it happens." I am sure that everyone wished that (COVID-19) did not happen; but it did. Fear is fueled by the unknown. How long will this last? How will this affect me? Who is going to watch the kids? Will I get the Virus? So many questions that can eat away at your sanity if you allow it. So, let's focus on what we know individually and collectively by establishing a plan of action.

1. Follow the actions the CDC and government have put in place. Social distancing to prevent spread, good personal hygiene by washing your hands will control transmission, and if you feel sick avoid other people and stay home.
2. Don't add to the panic and anxiety by stocking up on consumables. Let's respect the needs of each other so we all can have the things we need to contain and get through this crisis.
3. Financially, use our home banking tools. The new mobile / home banking product allows you to bank without having to come to the branch. This is a great alternative to branch access when weather, illness, or shutdowns are in place.
4. If the impact of this crisis has disrupted your income and has impacted your ability to meet your financial obligations; reach out to us and we will work with you to get through this together. We have many tools available to develop a solution and they all start with a conversation.
5. Check in on your family, neighbors, and friends. No one is immune to this virus. What may be an annoying cold to someone may be life threatening to someone else. People over 60, those with respiratory illnesses, and people with a compromised immunity are at a higher level of risk. Let's check in on them and make sure that they are ok.

In our Branches, we continue to take precautions against the continued spread of the coronavirus (COVID-19) for the safety and health of our employees, members, business partners, and the community. We remain focused on our continued ability to serve our members and have listed those actions taken on our website (www.mcfcu.org).

The financial markets were not immune to this crisis. The Stock and Bond Markets have been impacted and the FED has taken actions. We can challenge the timing or depth of the steps taken but I can tell you that they are focused on being a part of a very complicated solution. Recession is the discussion with all the analysts. When, how long, and how severe will this recession be? Time will answer those questions but let me ease your fears with a few facts.

1. We have just exited the longest economic recovery on record.
2. The economics are different from the last recession. Saving rates are strong. Housing demand is in check with supply. Consumer spending and sentiment fueled the economic growth we experienced.
3. A specific global health crisis (COVID-19) was the catalyst of this financial shift.
4. We have faced crisis before and have emerged a stronger community.

Our Balance Sheet is strong, and in shock scenarios we maintain low levels of risk. We have positioned the Balance Sheet to insulate against an economic down turn as a part of our planning. The 10-year and 30-year treasury bonds are at historic low levels. These rates are a key element in local financial institutions rates. Rates will drop in the short term on both sides of the equation, savings and loans.

Let me assure you that the Board, Executive Team, and Employees of Members Choice are committed to serving our members in good economic times and bad economic times. We have and will continue to provide value to our members with safety and security protecting your deposits. This crisis will pass, and we will emerge stronger together.

Thanks for being an important part of Members Choice.

A handwritten signature in cursive that reads "Jim Barbarich".

Jim Barbarich, President & CEO

Calendar

Apr. 10 - Good Friday - Close @ Noon

Apr. 12 - Easter

Apr. 15 - Tax Day

April 18 - Chicken BBQ Fundraiser

Apr. 22 - Earth Day

May 10 - Mother's Day

May 25 - Memorial Day - Closed

June 14 - Flag Day

June 21 - Father's Day

July 4 - Independence Day - Closed

Financial Safety Tip

With tax season in full swing, you want to take action so as to not fall victim to an IRS tax scam. Some important things to remember:

1. The IRS will never call about an unanticipated tax refund
2. The IRS will not begin with threats of law enforcement
3. The IRS will never demand payment via gift cards, prepaid cards, or wire transfer.

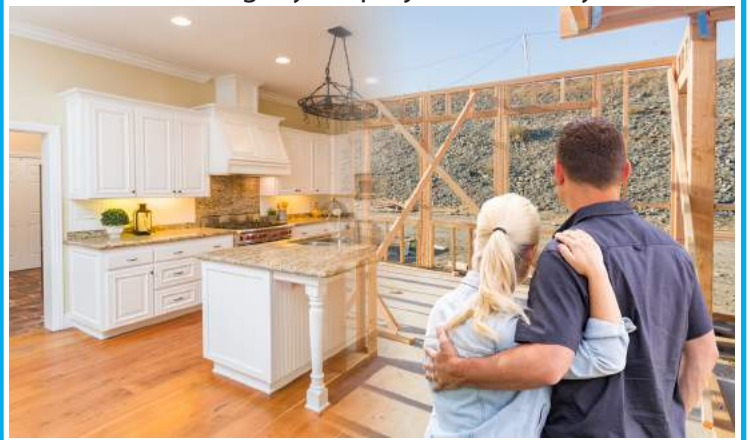
If you receive on of these calls you should hang up immediately, do not give out any personal information if you suspect fraud. Report this type of call directly to the Treasury Inspector General for Tax Administration via their online complaint form.



Spring is in the Air

Now is the time to start planning your remodel.

Rates are at a historic low and with the many loan options Members Choice has to offer, your dream design can become a reality. Call us today to see how we can get your project underway!



Every Solution to a Problem Starts with a Conversation.

The Coronavirus (COVID-19) crisis has been a destructive force to many of our community's, employee's, and our member's lives. If you are feeling the financial stress of the pandemic, reach out us. Let us take the financial pressure off of you. We can help you in a variety of ways.

1. We have short term lending solutions for those of you in need after facing a reduction in wages or work time.
2. Are you struggling to make a loan payment? Let's talk about it. We are here to work with you through this confusing and stressful time.
3. Would you like more information on our online services? An MSR would be happy to walk you through using our online banking, bill pay, mobile app, and remote deposit services. These convenient services are like having a branch in your hand. They allow you to complete a multitude of transactions without leaving your home.

Above all else, please remember; your money is safe, accessible, and you will continue to receive the same level of service you have come to expect. If you still have concerns, please call. Every solution to a problem starts with a conversation.

**Join us for a
Chicken BBQ dinner!**
Pickup: Saturday, April 18th
12pm-2pm

at Lewisburg Branch Parking Lot
1339 Saint Mary Street
Lewisburg, PA 17837

\$10.00
per dinner

Advance tickets preferred,
quantities are limited.

NYC Bus Trip Fundraiser

Every year Members Choice holds a charity bus trip to New York City to benefit causes local to each of our branches. This years 'Day On Your Own' took place on Sunday December 15th. The city was decorated for the holidays. Participants were able to view the Rockefeller Center Christmas Tree, shop in the Bryant Park Winter Village, and explore central park. This annual fundraiser supported 4 charities, each with a donation of \$665.00. Our branches each chose a charity to support, checks were donated to:

- Heart to Hand Ministries - Danville
- The Children's Museum - Bloomsburg
- The Donald Heiter Center - Lewisburg
- Mommy and Me Rescue - Mt. Carmel



2020 CUNA Government Affairs Conference



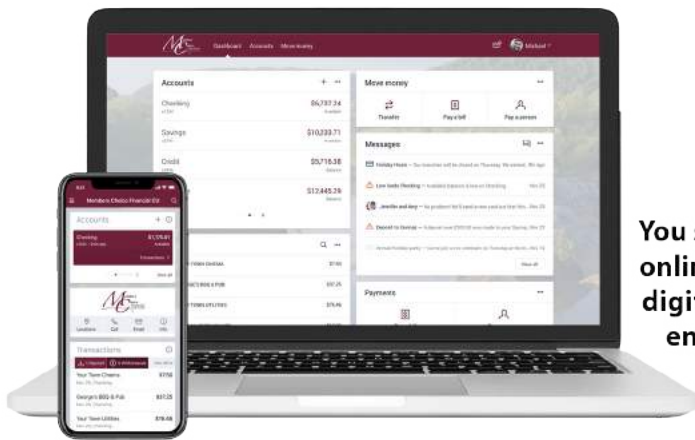
Helping To Make A Difference in the Credit Union Movement

At CUNA GAC, Credit Unions come together to address a range of advocacy topics. A few topics include securing our community's future by leveraging tax exemption, enhancing community safety, and continuing to serve the underserved.

2nd Annual Charity Golf Tournament Postponed

At this time, for the health and safety of our staff, members, and participants, our 2nd Annual Charity Golf Tournament is being postponed. We will communicate the new date once it is rescheduled. Thank you for your understanding.

Members Choice introduces the
BRANCH OF THE FUTURE...



Available Now!

MEMBERS CHOICE
Financial Credit Union
mcfcu.org

You spoke and we listened! We are now simplifying our online and mobile banking into one platform. Our new digital banking experience provides convenience with enhanced security, new features and functionality.

We think you will enjoy the convenience of:

- Single sign-on for online and mobile banking
- Consistency across all devices
- Logging in with two-factor authentication
- Adding notes, tags, and pictures to your transactions
- Personalization

Plus, check out what's coming to our new mobile app:

- Easier access to credit card, mortgage, and bill pay info
- Manage external transfers, mortgages, and multiple account profiles
- Self Service enrollment and password resets
- More Alerts and Notifications
- Less restrictions for viewing on online vs. mobile

To gain access to the new platform on your smart device simply download our new app; named "Members Choice PA FCU". Once the app is downloaded you will be able to use your old login information to enter the new platform. Members can also reach the new online program from the "Sign In" button on our website or going directly to my.mcfcu.org. From a security standpoint, we do recommend changing your password: not just for the conversion, but every few months or so to ensure you lessen the risk of fraud. All of your information: bill-pay payees, transfers, etc. will carry over. No need to start from scratch! The only thing mobile users will need to do is re-enroll for Mobile Deposit. Once your application is approved, you will once again be able to remotely deposit checks up to your limit. Although Mobile Deposit posting times will slightly be changing with the new platform, this alternative solution is so that we could provide a better digital banking experience overall. Along with these changes, we will no longer be offering text banking as the new platform will provide all necessary banking functions to perform from anywhere you have access to internet. For any questions feel free to call us at 800-834-0082, or you can find more information in the Digital Banking section, under Resources, on our website.

Business Adjustment to Protect Our Members and Staff

At this time, in order to provide safety to both our members and staff, and by recommendation from the Governors's office & PA Department of Banking, our **branch lobbies will be available to our members by appointment only**. Call 800.834.0082 to schedule. Our Merk and Evan offices are also closed.

Our drive thrus will remain open regular business hours.

Branch Locations

Danville

390 Walnut Street
Danville, PA 17821
M-Th: 8am-4:30pm
Fr: 8am-6pm
Sat: 9am-12pm

Bloomsburg

599 East 7th Street
Bloomsburg, PA 17815
M-Th: 8am-4:30pm
Fr: 8am-6pm
Sat: 9am-12pm

**Evangelical
Community Hospital**

1 Hospital Drive
Lewisburg, PA 17837
Temporarily Closed

**Merck Cherokee
Pharmaceuticals**

100 Avenue C
Riverside, PA 17868
Temporarily Closed

Lewisburg

1339 Saint Mary Street
Lewisburg, PA 17837
M-Th: 8am-4:30pm
Fr: 8am-6pm
Sat: 9am-12pm

Mount Carmel

11218 State Route 61
Mount Carmel, PA 17851
M-Th: 8am-4:30pm
Fr: 8am-5pm
Sat: 9am-12pm

Call Us Toll Free:

800.834.0082

Get our
Mobile App:

