AUTOMATIC PAYMENT AGREEMENT

I agree to set up my M-C Federal Credit Union auto loan on automatic payment in order to receive a .25% reduction in my Annual Percentage Rate (APR).

I am aware that should I remove the loan from automatic payment at <u>anytime</u> during the term of my loan the rate will <u>increase by .25%</u>. An increase in the interest rate may result in an increase in my monthly payment.

I accept these terms and agree that I have received a copy of this notice.

Applicant	
Co-applicant/Cosigner	
Witness Signature	

Rev. 03/2008